

BITMEME: A Peer-to-Peer Memecoin Experiment

Reviving Decentralization in the Trenches

FUCC ALON (Anonymous)

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Abstract

The memecoin market is dying. What began as experiments in community driven value and internet culture has devolved into a casino of rug pulls, insider trading, and influencer pump and dumps.

The original promise of decentralized, fair, community owned tokens has been replaced by coordinated extractions from retail investors. BITMEME is a return to first principles. No roadmap. No utility promises. No KOLs. No Telegram calls.

Just a fair launch, transparent distribution, and a bet that the trenches still want something real. This is not an investment. This is an experiment.

1. Introduction

In 2009, Satoshi Nakamoto launched Bitcoin with no premine, no ICO, no presale, no VC rounds, no social media following, and no influencer endorsements. Just code, a whitepaper, and an idea. Satoshi disappeared, leaving Bitcoin to the world.

Sixteen years later, the cryptocurrency market has expanded to include thousands of tokens, many of which bear no resemblance to Bitcoin's foundational principles.

Nowhere is this deviation more apparent than in the memecoin market, where fair launches have been replaced by coordinated insider schemes, and community ownership has been replaced by professional extraction operations.

BITMEME is an attempt to return to first principles. This whitepaper outlines a fair launch memecoin experiment designed to test whether decentralization, transparency, and community ownership still matter in 2025.

2. The Problem: Memecoins Are Dying

2.1 The Current State

The memecoin market in 2024 and 2025 has become a predatory ecosystem characterized by the following:

Presale scams where teams raise funds privately then dump on public launch.

Insider allocations where friends and family accumulate before public announcement.

Sniper bots where professional traders extract value in milliseconds using automated systems.

Coordinated pumps where paid key opinion leaders pump while developers dump.

Abandoned projects where ninety nine percent of launches die within 48 hours.

Social media theater where thousands of fake followers, engagement farms, and bot armies create the illusion of community.

The community has been reduced to exit liquidity for insiders who never believed in the mission.

2.2 The Contradiction

Memecoins were supposed to be different from venture backed tokens. They were supposed to be fair launched with everyone buying at the same time. They were supposed to be community owned with no team allocations.

They were supposed to be culturally driven, not financially engineered. They were supposed to be transparent with on chain truth replacing off chain promises.

Instead, they have become worse than the very systems they were meant to replace.

3. The Solution: True Decentralization

3.1 What BITMEME Represents

BITMEME is a rejection of the current memecoin meta. It represents:

Anonymity with no face, no identity, no cult of personality, and ideas over individuals.

Fairness through launch on pump dot fun with open access to all participants simultaneously.

Transparency with all holdings disclosed and all moves on chain and publicly trackable.

Philosophy as a statement against extraction, not a promise of financial gain.

Experimentation where success or failure is determined by community, not marketing.

3.2 The Satoshi Standard

BITMEME follows the Satoshi standard: launch transparently, disclose all allocations, communicate through signed messages, and eventually disappear.

The project succeeds if the community takes ownership. The project fails if it requires a central figure to survive.

4. Tokenomics

4.1 Supply Distribution

Total Supply: 1,000,000,000 BTM

Fair Launch: 980,000,000 BTM (98 percent)

Developer Reserve: 20,000,000 BTM (2 percent)

4.2 Developer Reserve Rationale

The two percent developer allocation exists for transparency, not extraction. The wallet address is disclosed below and published at launch. All movements will be trackable on chain. The developer commits to holding through market cycles.

This allocation creates aligned incentives: the developer succeeds only if the token succeeds. If the experiment works, everyone wins. If it fails, everyone fails together.

Unlike hidden allocations and insider wallets common in modern memecoin launches, this two percent is disclosed from day one. Participants know exactly what the developer holds and can verify all transactions.

4.3 Contract Specifications

The token contract will implement:

Fixed supply of one billion tokens with no minting function.

No burn mechanics with natural deflation occurring through lost keys.

No taxes or reflections or rebasing mechanisms.

Simple auditable code following established token standards.

Ownership renounced immediately after launch.

5. The Aligned Incentive Model

The structure of BITMEME creates a shared fate between developer and community. Unlike traditional memecoins where developers hold hidden allocations and dump on unsuspecting buyers, the transparent two percent allocation aligns all participants toward the same outcome.

At launch, tokens are distributed with ninety eight percent going to the community through fair launch and two percent held transparently by the developer. This allocation is public and trackable on chain.

From this point, two paths emerge. On the success path, the community wins as the token survives and culture forms, and the developer wins as the allocation appreciates. On the failure path, the community loses as the token dies with no adoption, and the developer loses as the allocation becomes worthless.

This creates a shared fate model where everyone succeeds together or everyone fails together. There are no hidden dumps. There are no insider profits while the community loses. There is true alignment of incentives.

In the traditional model, developers hold hidden allocations, dump on the community, and win while others lose. The community serves as exit liquidity, faces information asymmetry, and bears all risk.

In the BITMEME model, the developer holds a transparent two percent allocation, holds with the community, and wins only if all win. The community consists of equal participants with full transparency and shared risk and reward.

This model solves the principal agent problem inherent in most token launches. When developers hold hidden allocations, their incentive is to pump and dump. When the allocation is transparent and tied to long term token survival, incentives align with community interest.

6. The Experiment

6.1 Hypothesis

Can a memecoin launched with transparency, anonymity, and philosophical conviction survive in a market dominated by coordinated pumps and sophisticated extraction schemes?

This is not a question with a guaranteed answer. BITMEME tests whether communities still value authenticity over marketing, whether decentralization still matters in an age of influencer coins, and whether the trenches want something different.

6.2 Success Criteria

BITMEME succeeds if it survives longer than ninety nine percent of pump dot fun launches.

BITMEME succeeds if a real community forms around the idea, not the promise of wealth.

BITMEME succeeds if it proves fair launches can still work.

BITMEME succeeds if it becomes a symbol of resistance to memecoin exploitation.

BITMEME fails if it dies like every other memecoin.

BITMEME fails if no community forms.

BITMEME fails if it proves cynicism was correct all along.

Both outcomes teach us something.

6.3 Measuring Success

Success will be measured by on chain metrics, not marketing metrics:

Holder distribution where decentralized ownership across many wallets indicates real community formation.

Trading volume with sustained activity over weeks and months, not just launch day pump.

Developer wallet behavior where transparent holding through volatility demonstrates commitment.

Community generated content with organic memes, discussions, and culture creation without central coordination.

Time survived where each day past launch day adds another data point to the experiment.

7. No Promises, No Roadmap

7.1 What BITMEME Does NOT Promise

This token makes no promises. There will be:

No exchange listings.

No partnerships with projects or influencers.

No NFTs, staking, or DeFi integrations.

No airdrops or rewards programs.

No marketing campaigns.

No utility or use cases.

7.2 What BITMEME IS

BITMEME is a statement against predatory memecoin practices.

BITMEME is an experiment in community formation.

BITMEME is a token for those who remember why we are here.

BITMEME is a bet on decentralization.

If you want promises, buy the next celebrity backed, venture funded token. BITMEME offers only truth: we are all in this experiment together.

8. For the Trenches

8.1 Who This Is For

This token is for:

The disillusioned, tired of being exit liquidity.

The believers, who still think crypto can be different.

The experimenters, who want to see if fair launches still work.

The anons, who prefer ideas over identities.

The OGs, who remember when it was about the technology and the culture.

8.2 The Trench Manifesto

The trenches are where real crypto happens. Not in venture capital boardrooms or celebrity Twitter Spaces, but in:

Anonymous Telegram chats debating philosophy at three in the morning.

The work of on chain sleuths tracking whale movements.

Meme makers creating culture from chaos.

Communities that form around ideas, not quarterly roadmaps.

BITMEME is a tool for the trenches. Use it as you see fit.

9. Technical Specifications

9.1 Contract Details

Blockchain: Solana

Launch Platform: pump dot fun with fair launch bonding curve

Token Standard: SPL Token

Contract Address: See Section 12 below

Launch Block: 382679764

9.2 Transparency Commitments

Developer wallet address is published below.

All messages will be signed with PGP key.

Website will be hosted on decentralized infrastructure.

There will be no hidden wallets, no insider coordination.

10. Communication Protocol

10.1 Official Channels

The developer will communicate exclusively through signed messages posted on the official website. There will be no Twitter, no Telegram, no Discord. If someone claims to be the developer elsewhere, they are lying.

10.2 Message Signing

All official communications will be signed with PGP key, timestamped and archived, and verifiable by anyone. Fake messages can be identified immediately. The PGP public key is published in Section 12 of this whitepaper.

10.3 Expected Communication Frequency

The developer will post messages at launch, periodically during the experiment, and at conclusion if and when the experiment ends. Do not expect daily updates. Expect philosophy, observations, and transparency.

11. Disclaimer and Risks

11.1 Legal Disclaimer

BITMEME is an experimental token with no intrinsic value.

This is not an investment opportunity.

This is not a security.

There is no expectation of profit.

There is no team working to increase value.

There is no roadmap or promised development.

The developer may disappear at any time.

The token may become worthless.

You could lose one hundred percent of any funds used to acquire this token.

Cryptocurrency trading involves substantial risk of loss. Only participate in this experiment with funds you can afford to lose completely.

11.2 Regulatory Considerations

This token makes no promises and offers no utility. It is a cultural and philosophical experiment. Participants acquire tokens at their own risk and for their own reasons. The developer assumes no liability for losses.

11.3 Smart Contract Risks

While the contract will be simple and auditable, all smart contracts carry inherent risks including:

Bugs or vulnerabilities.

Blockchain network failures.

Exchange or wallet issues.

Regulatory actions.

Participate accordingly.

12. Conclusion

Memecoins are dying because they abandoned their principles. They became the very thing they were supposed to replace: opaque, centralized, extractive.

BITMEME is an attempt to see if there is still appetite for something different. Something real. Something fair.

Maybe it works. Maybe it does not. But at least we will know.

This is not a promise of wealth. This is a promise of transparency.

This is not a guarantee of success. This is a commitment to fairness.

This is not a roadmap to the moon. This is an experiment in the trenches.

Genesis Message

"In the ruins of a thousand rug pulls, in the ashes of a thousand false promises, we launch not a project, but a question: Does decentralization still matter? No face. No hype. No lies. Just code, conviction, and community. For the trenches. Always for the trenches."

FUCC ALON

November 26, 2025

Launch Block: 382679764

References

[1] Satoshi Nakamoto (2008). Bitcoin: A Peer to Peer Electronic Cash System

[2] Pump dot fun documentation

[3] Solana SPL Token Program documentation

Verification Information

PGP Public Key

All official messages from the developer will be signed with a PGP public key.

The full PGP public key block in ASCII armored format will be published on the official website at launch.

Key Fingerprint: 0CD8 C948 0BDD A8C2

Key ID: FUCC ALON

Key Comment: For the trenches. Always for the trenches.

The key fingerprint above can be used to verify the authenticity of all signed messages. Any message claiming to be from the developer must be signed with this key to be considered authentic.

Developer Wallet Address

The developer holds two percent of total supply in the following Solana wallet address. All movements from this wallet are publicly trackable on chain.

Developer Wallet:

3hjaJdafH7NEZkUUqLMYArjJwPpD6ce7wBBpf9D6HoGP

This wallet contains 20,000,000 BTM (2 percent of total supply). The community can track all transactions from this address to verify the developer commitment to holding through market cycles.

Contract Information

Token Name: BITMEME

Token Ticker: BTM

Blockchain: Solana

Token Standard: SPL Token

Contract Address:

PCYEQxGNXGnJefVMpi15NFemGz83tV7qoSaGxg6pump

Launch Block: 382679764

Launch Date: November 26, 2025

Launch Platform: pump dot fun

Total Supply: 1,000,000,000 BTM

All contract details can be verified on chain using Solana blockchain explorers.

BITMEME Whitepaper

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For the trenches. Always for the trenches.